

Retirement Board Meeting  
October 10, 2024

Present:	Commissioner	Scott Hunt Keith Rager Thomas Chernisky
	Controller	Ed Cernic Kristine Segear Dana Descavish
	Treasurer	Lisa Kozorosky

Pledge of Allegiance

Commissioner Hunt called the meeting to order at 10:51 a.m.

Motion was made by Keith Rager to approve the minutes from the Retirement Board meeting held on September 12, 2024. Motion was seconded by Lisa Kozorosky. Motion carried. Vote unanimous 5-0.

Public Comments:

John DeBartola spoke to the Board and asked to know more information on the rebalancing and COLA listed as agenda items. Ed Cernic advised that those items would be explained during the meeting.

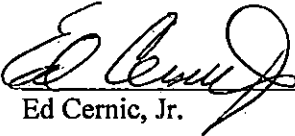
Old Business: None

New Business:

1. Motion was made by Ed Cernic at the recommendation from Marquette Associates to rebalance the portfolio – move \$1.7 million from Vanguard Value and move the Ironsides Distributions totaling \$1.5 million to C.S. McKee fixed income for a total of \$3.2 million. Motion was seconded by Thomas Chernisky. Motion carried. Vote unanimous 5-0.
2. There were two Ironsides Distributions received on October 8, 2024. Ironsides V distributed \$659,108.70 and Ironsides Opportunities Fund distributed \$845,001.07.
3. The Board was provided information on a COLA. No decision was made and discussion will be done at the quarterly meeting.
4. Motion was made by Ed Cernic to ratify the action taken by the Commissioner's office at the recommendation of the Controller's Office on the following retirees: Natalie McClemens and Robert Fye. Motion was seconded by Lisa Kozorosky. Motion carried. Vote unanimous 5-0.

The next Quarterly Retirement Board meeting will be held on Monday, November 4, 2024 in the Jury room. KAR will be attending.

Motion was made to adjourn the meeting by Keith Rager. Meeting adjourned at 10:59 a.m.

  
Ed Cernic, Jr.