

Retirement Board Meeting
September 12, 2024

Present:	Commissioner	Scott Hunt Keith Rager Thomas Chernisky
	Controller	Ed Cernic Kristine Segear Dana Descavish
	Treasurer	Lisa Kozorosky

Pledge of Allegiance

Commissioner Hunt called the meeting to order at 10:27 a.m.

Motion was made by Keith Rager to approve the minutes from the Retirement Board meeting held on August 12, 2024. Motion was seconded by Lisa Kozorosky. Motion carried. Vote unanimous 5-0.

Public Comments:

John DeBartola spoke to the Board and asked to know the status of the retirement fund. Ed Cernic advised that the Fund is doing well, one of the best in the state. The current balance of the fund is \$256 million and there are currently 1,167 retirees.

Old Business: None

New Business:

1. Ed Cernic informed the Board that the PAPERS Fall Workshop will be held November 13-14, 2024 at the Harrisburg Hilton.
2. Motion was made by Ed Cernic to ratify the action taken by the Commissioner's office at the recommendation of the Controller's Office on the following retirees: Robyn Lightcap, Art Martynuska, Gina Saly, and Susan Rager. Motion was seconded by Lisa Kozorosky. Motion carried. Vote unanimous 5-0.
3. Scott Hunt informed the Board that the Auditor General, Timothy DeFoor was coming on September 26, 2024 to recognize how well Cambria County Employees' Retirement System is doing.

The next Retirement Board meeting will be held on Thursday, October 10, 2024 immediately following the 10:00 a.m. Commissioner's Meeting in the Jury room.

Motion was made to adjourn the meeting by Keith Rager. Meeting adjourned at 10:31 a.m.



Ed Cernic, Jr.