

Retirement Board Meeting
April 11, 2024

Present: Commissioner Scott Hunt
 Keith Rager
 Thomas Chernisky

 Controller Kristine Segear
 Dana Descavish

 Treasurer Lisa Kozorosky

Absent: Controller Ed Cernic

Pledge of Allegiance

Commissioner Hunt called the meeting to order at 10:25 a.m.

Motion was made by Lisa Kozorosky to approve the minutes from the Retirement Board meeting held on March 14, 2024. Motion was seconded by Keith Rager. Motion carried. Vote unanimous 5-0.

Public Comment:

John DeBartola asked the Board for an update on the Retirement Fund.

Motion made by Kristine Segear to go into Executive Session at 10:26 a.m. Motion was seconded by Thomas Chernisky. Motion carried. Vote unanimous 5-0.

Motion to come out of Executive Session by Kristine Segear at 10:44 a.m. Seconded by Keith Rager. Motion carried. Vote unanimous 5-0.

Old Business:

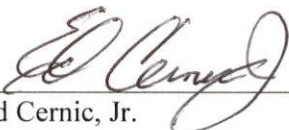
1. Discussion was held on the RFP for Actuarial Services.
 - a. Motion was made by Lisa Kozorosky to discontinue services with CBIZ effective June 30, 2024 and hire Korn Ferry effective July 1, 2024. Motion was seconded by Thomas Chernisky. Motion carried. Vote unanimous 5-0.
2. Kristine Segear updated the Board on the status of the new pension system – PTG. The start of the new pension system was delayed. The new expected live date is in September or October.

New Business:


1. Motion was made by Kristine Segear to approve the transfer of \$293,000.00 from the cash account into the Retirement Fund checking account. Motion was seconded by Keith Rager. Motion carried. Vote unanimous 5-0.
2. Kris Segear provided the 2024 PAPERS Spring Forum information to the Board. The forum will be held May 21 – 23, 2024 in Harrisburg.
3. Motion was made by Kristine Segear to ratify the action taken by the Commissioner's office at the recommendation of the Controller's Office on the following retirees: Laura Pollino, Annette Wachs, Kathryn Pitman, Joan Villa, Patricia Gill, Ronald Potonic Jr., and Vicky Watson. Motion was seconded by Keith Rager. Motion carried. Vote unanimous 5-0.

The next meeting is a quarterly meeting scheduled for Tuesday, May 28, 2024 at 10:00 a.m. in the Jury Room.

Motion was made to adjourn the meeting by Kristine Segear. Meeting adjourned at 10:48 a.m.



Ed Cernic, Jr.



Attest – Dana Descavish