

Retirement Board Meeting
October 12, 2023

Present: Commissioner Thomas Chernisky
 William Smith
 Scott Hunt

 Controller Ed Cernic
 Kristine Segear
 Dana Descavish

 Treasurer Lisa Kozorosky

Pledge of Allegiance

Commissioner Chernisky called the meeting to order at 10:17 a.m.

Motion was made by Lisa Kozorosky to approve the minutes from the Retirement Board meeting held on September 14, 2023. Motion was seconded by Scott Hunt. Motion carried. Vote unanimous 5-0.

Public Comments: None

Old Business: None

New Business:

1. Motion was made by Ed Cernic to approve the rebalancing at the recommendation of Marquette Associates. Move \$500,000.00 from Vanguard Growth Fund and \$500,000.00 from Vanguard Value Fund to the Employee's Retirement Fund checking account. This is to assure there are enough funds in the account for withdrawals/rollovers and payroll for the remainder of 2023. The checking account earns 5.39% interest annually. Motion was seconded by William Smith. Motion carried. Vote unanimous 5-0.
2. Motion was made by Ed Cernic to ratify the action taken by the Commissioner's office at the recommendation of the Controller's Office on the following retirees: Curtis Boback and John J. Kuhar III. Motion was seconded by Lisa Kozorosky. Motion carried. Vote unanimous 5-0.

The next Quarterly Retirement Board meeting will be held on Tuesday, November 28, 2023 at 10:00 a.m. in the Jury Room. Schroder will be attending.

Motion was made to adjourn the meeting by Lisa Kozorosky. Meeting adjourned at 10:22 a.m.



Ed Cernic, Jr.